

SEPARATE FINANCIAL STATEMENTS

CMC CORPORATION

For the period from 01 April to 30 June 2025



SEPARATE BALANCE SHEET

As at 30 June 2025

Code	ASSETS	NOTES	30 June 2025 VND	31 March 2025 VND
100	A. CURRENT ASSETS		742,905,971,779	567,324,779,254
110	I. Cash & Cash Equivalents	1	19,096,554,497	7,392,260,782
111	1. Cash		19,096,554,497	7,392,260,782
120	II. Short-term investments		15,000,000,000	-
123	3. Held-to-maturity investments	2a	15,000,000,000	-
130	III Current accounts receivable		698,790,431,873	548,506,765,849
131	1. Short-term trade receivables	3	118,918,330,351	117,255,841,708
132	2. Short-term advances to suppliers	4	48,213,467,774	8,281,870,950
135	5. Short-term loan receivables		29,784,535,102	22,970,000,000
136	6. Other short-term receivables		512,338,472,923	410,463,427,469
137	7. Provision for doubtful short-term receivables	5	(10,464,374,277)	(10,464,374,278)
150	V. Other current assets		10,018,985,409	11,425,752,623
151	1. Short-term prepaid expenses		6,263,297,923	7,765,372,855
152	2. Value-added tax deductible	9a	3,755,687,486	3,660,379,768
200	B. NON-CURRENT ASSETS		3,034,278,425,906	3,023,989,744,874
210	I. Long-term receivables		5,005,000,000	5,005,000,000
216	6. Long-term trade receivables		5,005,000,000	5,005,000,000
220	II. Fixed assets		596,473,110,957	608,174,215,409
221	1. Tangible fixed assets	7	592,893,726,866	604,291,430,651
222	- Cost		915,064,498,520	915,064,498,520
223	- Accumulated depreciation		(322,170,771,654)	(310,773,067,869)
227	2. Intangible fixed assets	8	3,579,384,091	3,882,784,758
228	- Cost		28,043,185,150	28,043,185,150
229	- Accumulated amortisation		(24,463,801,059)	(24,160,400,392)
240	IV. Long-term assets in progress		955,133,352,743	931,831,174,375
242	2. Construction in progress	6	955,133,352,743	931,831,174,375
250	V. Long-term investments		1,405,304,709,598	1,405,304,709,598
251	1. Investments in subsidiaries	2b	1,575,851,401,467	1,575,851,401,467
252	2. Investments in jointly controlled entities and a:		7,258,356,000	7,258,356,000
254	4. Provision for diminution in value of long-term		(177,805,047,869)	(177,805,047,869)
260	VI. Other long-term assets		72,362,252,608	73,674,645,492
261	1. Long-term prepaid expenses	9b	72,362,252,608	73,674,645,492
270	TOTAL ASSETS		3,777,184,397,685	3,591,314,524,128

SEPARATE BALANCE SHEET

As at 31 March 2025

(continued)

Code	RESOURCES	NOTES	30 June 2025	31 March 2025
			VND	VND
100	C. LIABILITIES		1,295,030,674,989	1,186,355,151,859
310	I. Current liabilities		634,310,182,803	569,444,372,120
311	1. Short-term trade payables	11a	72,063,917,376	75,817,708,902
312	2. Short-term advances from customers		15,935,138	15,933,494
313	3. Statutory obligations	12	4,901,564,013	2,194,856,288
314	4. Payables to employees		2,607,869,144	2,714,421,119
315	5. Short-term accrued expenses	13a	28,266,513,221	23,112,855,121
318	8. Short-term unearned revenue	15	3,643,998,541	3,422,196,028
319	9. Other short-term payables	14a	16,503,494,359	15,778,859,985
320	10. Short-term loans & finance lease obligation	10a	496,494,973,814	433,547,698,514
322	12. Bonus and welfare fund		9,811,917,197	12,839,842,669
330	II. Non-current liabilities		660,720,492,186	616,910,779,739
337	7. Other long-term liabilities	14b	42,702,103,439	42,629,749,099
338	8. Long term borrowing	10b	616,342,142,612	572,604,784,505
341	11. Deferred tax liabilities fund		1,676,246,135	1,676,246,135
400	D. OWNERS' EQUITY		2,482,153,722,696	2,404,959,372,269
410	I. Capital	16	2,482,153,722,696	2,404,959,372,269
411	1. Share capital		2,113,396,070,000	2,113,396,070,000
411a	Shares with voting rights		2,113,396,070,000	2,113,396,070,000
412	2. Share premium		27,062,540,400	27,062,540,400
415	3. Treasury stock		(388,000,000)	(388,000,000)
421	11. Undistributed earnings		342,083,112,296	264,888,761,869
421a	Undistributed earnings by the end of prior year		264,888,761,869	3,786,049,956
421b	Undistributed earnings of current year		77,194,350,427	261,102,711,913
440	TOTAL LIABILITIES AND OWNERS' EQUITY		3,777,184,397,685	3,591,314,524,128

Hanoi, 30 July 2025

Chief Accountant

NGUYỄN HỒNG PHƯƠNG

Chief financial officer

NGUYỄN MINH TUỆ

Chairman of the Board of Directors/
Executive President



NGUYỄN TRUNG CHÍNH

SEPARATE INCOME STATEMENT

For the period from 01 April 2025 to 30 June 2025

Code	Items	From 1 April 2025 to 30 June 2025	From 1 April 2024 to 30 June 2024	From 1 April 2025 to 30 June 2025	From 1 April 2024 to 30 June 2024
01	Gross revenue from goods sold and services rendered	66,227,060,541	60,266,388,777	66,227,060,541	60,266,388,777
02	Deductions	-	-	-	-
10	Net revenue from goods sold and services rendered	66,227,060,541	60,266,388,777	66,227,060,541	60,266,388,777
11	Cost of sales	28,946,899,368	25,399,415,019	28,946,899,368	25,399,415,019
20	Gross profit from goods sold and services rendered	37,280,161,173	34,866,973,758	37,280,161,173	34,866,973,758
21	Financial income	67,775,498,014	63,863,457,328	67,775,498,014	63,863,457,328
22	Financial expenses	9,560,581,261	7,488,308,357	9,560,581,261	7,488,308,357
23	- In which: Interest expense	9,560,581,261	7,488,308,357	9,560,581,261	7,488,308,357
24	Selling expenses	252,761,820	231,894,506	252,761,820	231,894,506
25	General and administration expenses	18,153,022,398	17,226,965,516	18,153,022,398	17,226,965,516
30	Operating profit	77,089,293,708	73,783,262,707	77,089,293,708	73,783,262,707
31	Other income	105,056,719	135,967,743	105,056,719	135,967,743
32	Other expenses	-	161,198,127	-	161,198,127
40	Profit from other activities	105,056,719	(25,230,384)	105,056,719	(25,230,384)
50	Accounting profit before tax	77,194,350,427	73,758,032,323	77,194,350,427	73,758,032,323
51	Current corporate income tax expense	-	2,756,601,135	-	2,756,601,135
52	Deferred corporate tax	-	-	-	-
60	Net profit after corporate income tax	77,194,350,427	71,001,431,188	77,194,350,427	71,001,431,188

Chief Accountant

(Signature)

NGUYỄN HỒNG PHƯƠNG

Chief financial officer

(Signature)

NGUYỄN MINH TUỆ

Chairman of the Board of Directors/Executive President



NGUYỄN TRUNG CHÍNH

SEPARATE CASH FLOW STATEMENT

For the period from 01 April 2025 to 30 June 2025

Direct Method

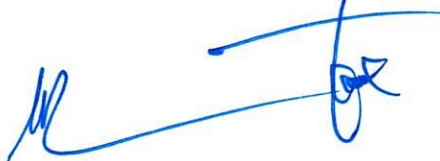
Code	ITEMS	From 1 April 2025 to 30 June 2025	From 1 April 2024 to 30 June 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	1. Proceeds from sale of good and rendering of services other revenue	62,682,477,969	65,305,263,440
02	2. Expenditures paid to suppliers	(23,172,451,145)	(21,151,284,618)
03	3. Expenditures paid to employees	(10,367,045,048)	(8,753,599,645)
04	4. Interest paid	(2,807,526,076)	(10,307,470,345)
06	6. Other proceeds from operating activities	2,707,675,917	15,342,024,833
07	7. Other expenditures on operating activities	(42,106,764,380)	(15,891,896,411)
20	<i>Net cash flows from operating activities</i>	<i>(13,063,632,763)</i>	<i>24,543,037,254</i>
II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	1. Purchase or construction of fixed assets and other long-term assets	(66,644,610,295)	(41,234,783,369)
23	3. Loans and purchase of debt instruments from other	(31,814,535,102)	-
24	4. Collection of loans and resale of debt instrument of other entities	10,000,000,000	32,000,000,000
25	5. Equity investments in other entities	-	(10,916,329,371)
27	7. Interest and dividend received	80,721,233	1,290,338,912
30	<i>Net cash flows from investing activities</i>	<i>(88,378,424,164)</i>	<i>(18,860,773,828)</i>
III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	1. Proceeds from issuance of shares and receipt of contributed capital	-	4,123,000,000
33	3. Proceeds from borrowings	202,091,731,718	93,370,008,012
34	4. Repayment of principal	(88,883,898,311)	(76,067,792,825)
36	6. Dividends and profits paid to owners	(61,482,765)	(52,274,520)
40	<i>Net cash flow from financial activities</i>	<i>113,146,350,642</i>	<i>21,372,940,667</i>
50	Net cash flows in the period	11,704,293,715	27,055,204,093
60	Cash and cash equivalents at beginning of year	7,392,260,782	12,399,440,394
61	Effect of exchange rate fluctuations	-	-
70	Cash and cash equivalents at end of period	19,096,554,497	39,454,644,487

Hanoi, 30 July 2025

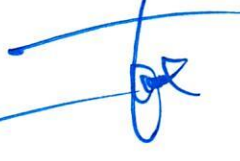
Chief Accountant

Chief financial officer

Chairman of the Board of Directors/Executive President



NGUYỄN HỒNG PHƯƠNG



NGUYỄN MINH TUẤN



NGUYỄN TRUNG CHÍNH

CMC Corporation

CMC Tower, No. 11 Duy Tan street,
Cau Giay ward , Hanoi city, Vietnam

Separate Financial

For the period from 01 April 2025 to 30 June, 2025

1. CORPORATE INFORMATION (continued)*Corporate structure (continued)*

<i>Name of the entity</i>	<i>Head office's address</i>	<i>Principal activities</i>	<i>Equity interest</i>	<i>Voting rights</i>
CMC Applied Technology Institute	Hanoi	Research and application of high technology, new technologies in ICT fields	100%	100%
CMC Cyber Security Company Limited	Hanoi	Providing information security solution	100%	100%
CMC Japan Joint Stock Company (iii)	Japan	Providing software services	100%	100%
CMC – APAC Private Limited (iii)	Singapore	Providing software services	100%	100%
CMC Korea Joint Stock Company (iii)	Korea	Providing software services	100%	100%
CMC Da Nang Company Limited	Da Nang	Providing electronic components	100%	100%
CMC Education Company Limited	Hanoi	Undergraduate education services	100%	100%
CMC University Investment Joint Stock Company (iii)	Hanoi	Undergraduate education services	78.71%	78.71%
CMC University (iii)	Hanoi	Undergraduate education services	71.63%	91%
CMC AI Digital Infrastructure Company Limited (v)	Hanoi	Digital Infrastructure	100%	100%

i) Effective interest of 54.63% includes of indirect equity interest through a 9.1% equity interest in CMC Technology and Solution Company Limited.

(ii) CMC Blue France Company Limited has been temporarily suspended.

(iii) The Company indirectly holds equity interests and voting rights over these entities through its subsidiaries, including CMC Global Company Limited and CMC Education Company Limited.

2. BASIS OF PREPARATION**Applied accounting documentation system**

The Company's applied accounting documentation system is the General Journal system.

Fiscal year

The Company's fiscal year applicable for the preparation of its financial statements starts on 1 April and ends on 31 March of the subsequent year.

Accounting currency

The separate financial statements are prepared in VND which is also the Company's accounting currency.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**- Cash**

Cash comprise cash on hand and cash at banks.

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- *Receivables*

Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the separate income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the separate income statement.

- *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

- *Leased assets*

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's investment properties in the separate balance sheet. Initial direct costs incurred in negotiating an operating lease are amortization in the separate income statement as incurred. Lease income is amortization in the separate income statement on a straight-line basis over the lease term.

- *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises of its purchase price and any directly attributable costs of preparing the intangible fixed asset for its intended use.

Expenditures for additions and improvements are added to the carrying amount of the assets and other expenditures are charged to the separate income statement as incurred.

When intangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the separate income statement.

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- *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible fixed assets are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	19 – 48 years
Machinery and equipment	3 – 15 years
Office equipment	3 – 5 years
Means of transportation	6 – 10 years
Copyrights, patent	5 years
Computer software	3 – 8 years

- *Borrowing costs*

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

- *Prepaid expenses*

Prepaid expenses are reported as short-term or long-term prepaid expenses on the separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Prepaid land rental

The prepaid land rental represents the unamortised balance of advance payments made in accordance with lease contract signed with the Management Board of Ho Chi Minh city's Hi-tech Park on 11 August 2011 for a period of 50 years. Such prepaid rental is classified as long-term prepaid expenses for allocation to the separate income statement over the remaining lease period, according to Circular 45/2013/TT-BTC dated 25 April 2013 guiding on management, usage and depreciation of fixed assets, this prepaid land rental is recognized as a long-term prepaid expense and amortized to expenses for the remainder of the lease term.

- *Investments*

Investments in subsidiaries

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the subsidiaries arising subsequent to the date of acquisition are amortization in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Investments in associates

Investments in associates over which the Company has significant influence are carried at cost.

Distributions from accumulated net profits of the associates arising subsequent to the date of acquisition are amortization in the separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is

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amortization as finance expense in the separate income statement and deducted against the value of such investments.

Provision for diminution in value of investments

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the balance sheet date. Increases or decreases to the provision balance are recorded as finance expense in the separate income statement.

- *Payables and accruals*

Payables and accruals are amortization for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

- *Foreign currency transactions*

Transactions in currencies other than the Company's reporting currency (VND) are recorded at the actual transaction exchange rates at transaction dates which are determined as follows:

- ▶ Transaction resulting in receivables are recorded at the buying exchange rates of the commercial banks designated for collection;
- ▶ Transactions resulting in liabilities are recorded at the selling exchange rates of the commercial banks designated for payment; and
- ▶ Payments for assets or expenses without liabilities initially being amortization is recorded at the buying exchange rates of the commercial banks that process these payments.

At the end of the period, monetary balances denominated in foreign currencies are translated at the actual exchange rates at the interim separate balance sheet date which are determined as follows:

- ▶ Monetary assets are translated at buying exchange rate of the commercial bank where the Company conducts transactions regularly; and
- ▶ Monetary liabilities are translated at selling exchange rate of the commercial bank where the Company conducts transactions regularly.

All foreign exchange differences incurred are taken to the separate income statement.

- *Scientific and technological development fund*

The scientific and technological development fund is created in order to fund for science and technology activities and projects of the Group in accordance with Decree No. 95/2014/ND-CP issued by the Government on 17 October 2014 and Joint Circular No. 12/2016/TTLT-BKHCHN-BTC issued by the Ministry of Science and Technology ("MOSC") and the Ministry of Finance on 28 June 2016

and Circular 05/2022/TT-BKHCHN issued by the Ministry of Science and Technology on 31 May 2022. The fund appropriation is approved by the Company's Board of Directors based on the budget for annual budget for scientific and technological development activities; and appropriated from undistributed earnings.

- *Appropriation of net profits*

Net profit after tax is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Bonus and welfare fund

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This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the separate balance sheet.

- *Revenue recognition*

Revenue is amortization to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is amortization

Sale of goods

Revenue is amortization when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

Rendering of services

Where the contract outcome can be reliably measured, revenue is amortization by reference to the stage of completion. Stage of completion is measured by reference to the labour hours incurred to reporting date as a percentage of total estimated labour hours for each contract.

Where the contract outcome cannot be reliably measured, revenue is amortization only to the extent of the expenses amortization which are recoverable.

Rental income

Rental income arising from office rental is accounted for on a straight line basis over the terms of the lease.

Dividends

Income is amortization when the Company's entitlement as an investor to receive the dividend is established.

Interest

Revenue is amortization as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

- *Taxation*

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the separate balance sheet date.

Current income tax is charged or credited to the separate income statement, except when it relates to items amortization directly to equity, in this case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are off-set when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the balance sheet date between the tax base of assets and liabilities and their carrying amount for interim financial reporting purposes.

Deferred tax liabilities are amortization for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss;

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- ▶ in respect of taxable temporarily differences associated with investments in and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are amortization for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be amortization, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss;
- ▶ in respect of deductible temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

The carrying amount of deferred tax assets is reviewed at each the separate balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be amortization. Previously amortization deferred tax assets are re-assessed at each separate balance sheet date and are amortization to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the separate balance sheet date.

Deferred tax is charged or credited to the separate income statement, except when it relates to items amortization directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are off-set when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

NOTES TO THE FINANCIAL STATEMENTS

For the period from 01 April 2025 to 30 June 2025

1 . CASH AND CASH EQUIVALENTS

	30 June 2025	31 March 2025
	VND	VND
Cash on hand	1,413,582,462	1,451,694,364
Cash at banks	17,682,972,035	5,940,566,418
	19,096,554,497	7,392,260,782

2 . FINANCIAL INVESTMENTS

2.1 Short-term Financial Investments

	30 June 2025	31 March 2025
	VND	VND
Held to maturity investments	15,000,000,000	-
Total	15,000,000,000	-

0 Long-term Financial Investments

(Details as in Annex 01)

3 . SHORT - TERM TRADE RECEIVABLES

	30 June 2025	31 March 2025
	VND	VND
- Trade receivables from related parties	115,538,204,417	116,463,609,680
- Trade receivables from customers	3,380,125,934	792,232,028
	118,918,330,351	117,255,841,708

SHORT - TERM ADVANCES TO SUPPLIERS

	30 June 2025	31 March 2025
	VND	VND
- Advances to suppliers	48,213,467,774	8,281,870,950
- Advances to related parties	-	-
	48,213,467,774	8,281,870,950

5 . OTHER SHORT - TERM RECEIVABLES

	30 June 2025	31 March 2025
	VND	VND
a) Receivables from Related Parties		
- Dividends, distributed profit receivables	425,092,166,427	357,977,784,186
- Payments on behalfs and services	33,461,626,138	14,743,765,586
b) Other Organizations and individuals Receivables		
- Advances to employees	52,004,802,845	29,925,872,103
- Interest of bank deposits with accrued term	1,729,372,513	1,148,977,973
- Other short -term receivables	50,505,000	6,667,027,621
Total	512,338,472,923	410,463,427,469

6 . CONSTRUCTION IN PROGRESS

	30 June 2025	31 March 2025
	VND	VND
Construction in progress	955,133,352,743	931,831,174,375
- CMC Creative Space Project in HCM City (CCS HCM)_ Block B	289,863,892,712	288,178,705,040
- CMC Creative Space Project in Hà Nội City (CCS Ha Noi)	650,562,148,561	629,748,385,199
- Others	14,707,311,470	13,904,084,136
Total	955,133,352,743	931,831,174,375

7 . TANGIBLE FIXED ASSETS

Details as in Annex 02

8 . INTANGIBLE FIXED ASSETS

	Land use rights	Computer software	Other intangible fixed assets	Total
	VND	VND	VND	VND
Original cost				
Beginning balance	195,615,549	27,392,165,420	455,404,181	28,043,185,150
- Purchase in the year	-	-	-	-
- Other decrease	-	-	-	-
Ending balance of the year	195,615,549	27,392,165,420	455,404,181	28,043,185,150
Accumulated depreciation				
Beginning balance	195,615,549	23,643,465,773	321,319,070	24,160,400,392
- Depreciation for the year	-	282,229,334	21,171,333	303,400,667
- Liquidation, disposal	-	-	-	-
- Other decrease	-	-	-	-
Ending balance of the year	195,615,549	23,925,695,107	342,490,403	24,463,801,059
Net carrying amount				
Beginning of the year	-	3,748,699,647	134,085,111	3,882,784,758
Ending of the year	-	3,466,470,313	112,913,778	3,579,384,091

9 . PREPAID EXPENSES

	30 June 2025	31 March 2025
a) Short-term		
- Dispatched tools and supplies	295,736,209	395,648,885
- Internet, Telecommunication expenses	80,254,027	38,329,167
- The Center for the Fourth Industrial Revolution(C4IR)	5,040,000,000	6,930,000,000
- Chi phí bảo trì và hỗ trợ hệ thống QTDN	330,662,500	90,721,944
- Short- term Prepaid expenses	516,645,187	310,672,859
	6,263,297,923	7,765,372,855
b) Long-term		
- Dispatched tools and supplies	447,614,755	535,665,637
- Prepaid Land rental	70,553,388,447	71,579,736,654
- Brokerage fees for office lease contracts	1,091,086,114	1,226,734,534
- Real estate registration fee	270,163,292	332,508,667
	72,362,252,608	73,674,645,492

10 . LOANS AND FINANCE LEASE LIABILITIES

	30 June 2025	31 March 2025
a) Short-term loans		
	VND	VND
- Bank overdrafts	59,229,832,303	39,068,281,986
- Loans from others	51,624,089,860	83,114,776,884
- Current portion of long - term loans from banks	299,326,800,000	185,850,000,000
- The bond's par value is due within 12 months	86,314,251,651	125,514,639,644
	496,494,973,814	433,547,698,514
b) Long-term loans		
- Loans from Banks	444,530,032,860	398,943,965,217
- Loans from related parties	91,614,410,000	91,614,410,000
- Bonds	80,197,699,752	82,046,409,288
Total	616,342,142,612	572,604,784,505

11 . TRADE PAYABLES**a) Short - term trade payables**

	30 June 2025	31 March 2025
- Trade payables to related parties	6,779,257,981	14,722,643,351
- Trade payables to suppliers	65,284,659,395	61,095,065,551
	<u>72,063,917,376</u>	<u>75,817,708,902</u>

12 . TAX AND OTHER PAYABLES TO THE STATE BUDGET*Details as in Annex 03***13 . ACCRUED EXPENSES****a) Short - term**

	30 June 2025	31 March 2025
	VND	VND
Construction and repair expenses	10,907,744,637	8,945,988,859
- Interest expenses	15,130,238,285	8,339,756,300
- Accrued service expenses	1,003,552,927	2,443,676,940
- Land rental expenses	-	2,021,355,110
- Other expenses	1,224,977,372	1,362,077,912
	<u>28,266,513,221</u>	<u>23,112,855,121</u>

14 . OTHER PAYABLES**a) Short-term payables**

	30 June 2025	31 March 2025
	VND	VND
- Trade union fee	300,500,793	257,781,793
- Funding of trade union	318,673,071	-
- Short-term deposits, mortgages received	1,115,944,000	1,081,944,000
- Loan interest payable	12,050,624,147	11,365,361,689
- Dividend payable	1,540,478,639	1,605,197,339
- Other payables	1,177,273,709	1,468,575,164
	<u>16,503,494,359</u>	<u>15,778,859,985</u>

b) Long-term payables

- Long-term deposits, collateral received	42,702,103,439	42,629,749,099
	<u>42,702,103,439</u>	<u>42,629,749,099</u>

15 . UNREALISED REVENUES**a) Short-term unrealised revenues**

	30 June 2025	31 March 2025
	VND	VND
- Revenues received in advance	3,643,998,541	3,422,196,028
	<u>3,643,998,541</u>	<u>3,422,196,028</u>

16 . OWNER'S EQUITY*Details as in Annex 04***17 . TOTAL REVENUE FROM SALES AND SERVICE RENDERED**

	From 1 April 2025 to 30 Jun 2025	From 1 April 2024 to 30 June 2024
	VND	VND
Revenue from services rendered	66,227,060,541	60,266,388,777
	<u>66,227,060,541</u>	<u>60,266,388,777</u>

18 . COST OF GOODS SOLD

	From 1 April 2025 to 30 Jun 2025	From 1 April 2024 to 30 June 2024
	VND	VND
Cost of finished goods sold	28,946,899,368	25,399,415,019
	28,946,899,368	25,399,415,019

19 . FINANCIAL INCOME

	From 1 April 2025 to 30 Jun 2025	From 1 April 2024 to 30 June 2024
	VND	VND
Dividends earned, profits distributed	67,114,382,241	59,975,026,650
Interest income	661,115,773	3,888,430,678
	67,775,498,014	63,863,457,328

20 . FINANCIAL EXPENSES

	From 1 April 2025 to 30 Jun 2025	From 1 April 2024 to 30 June 2024
	VND	VND
Interest expenses and bond issuance costs	9,560,581,261	7,488,308,357
Provisions for financial long-term investments	-	-
	9,560,581,261	7,488,308,357

21 . SELLING EXPENSES

	From 1 April 2025 to 30 Jun 2025	From 1 April 2024 to 30 June 2024
	VND	VND
Expenses from external services	252,761,820	231,894,506
	252,761,820	231,894,506

22 . ENTERPRISE ADMINISTRATIVE EXPENSES

	From 1 April 2025 to 30 Jun 2025	From 1 April 2024 to 30 June 2024
	VND	VND
General and administrative expenses	18,153,022,398	17,226,965,516
	18,153,022,398	17,226,965,516

Hanoi, 30 July 2025

Chief Accountant



NGUYỄN HỒNG PHƯƠNG

Chief financial officer



NGUYỄN MINH TUỆ

Chairman of the Board of Directors/
Executive President



NGUYỄN TRUNG CHÍNH

CMC Corporation

CMC Tower, No.11 Duy Tan Street,
Cau Giay Ward, Ha Noi City, Viet Nam

Annex 01: Long-term Financial Investments**Separate Financial Statements**

For the period from 01 April 2025 to 30 June 2025

	30 June 2025		31 March 2025	
	Original cost	Provision	Original cost	Provision
	VND	VND	VND	VND
Investment in subsidiaries				
CMC Technology and Solution Company Limited	1,575,851,401,467	(177,805,047,869)	1,575,851,401,467	(177,805,047,869)
CMC Cyber Security Company Limited	310,000,000,000	-	310,000,000,000	-
CMC Blue France Company Limited	50,000,000,000	(50,000,000,000)	50,000,000,000	(50,000,000,000)
CMC Telecommunication Infrastructure Corporation	5,364,536,000	(5,364,536,000)	5,364,536,000	(5,364,536,000)
CMC Applied Technology Institute	284,223,784,352	-	284,223,784,352	-
CMC Consulting Company Limited	5,000,000,000	-	5,000,000,000	-
CMC Global Company Limited	40,030,983,260	(11,510,961,153)	40,030,983,260	(11,510,961,153)
CMC Da Nang Company Limited	200,000,000,000	-	200,000,000,000	-
CMC Da Nang Company Limited	100,000,000,000	(1,725,018,889)	100,000,000,000	(1,725,018,889)
CMC ADI Co., Ltd	281,232,097,855	(109,204,531,827)	281,232,097,855	(109,204,531,827)
CMC ADI Co., Ltd	300,000,000,000	-	300,000,000,000	-
Investment in associates	7,258,356,000	-	7,258,356,000	-
Netnam Joint Stock Company	7,258,356,000	-	7,258,356,000	-
Total	1,583,109,757,467	(177,805,047,869)	1,583,109,757,467	(177,805,047,869)

CMC Corporation

CMC Tower, No.11 Duy Tan Street,
Cau Giay Ward, Ha Noi City, Viet Nam

Separate Financial Statements

For the period from 01 April 2025 to 30 June 2025

Annex 02: Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Means of transportation VND	Office equipment VND	Total VND
Cost:					
Beginning balance	565,607,819,601	337,510,774,904	6,442,280,000	5,503,624,015	915,064,498,520
- <i>New purchase</i>	-	-	-	-	-
- <i>Construction completed</i>	-	-	-	-	-
Ending balance	565,607,819,601	337,510,774,904	6,442,280,000	5,503,624,015	915,064,498,520
Accumulated depreciation					
Beginning balance	114,431,297,471	188,122,953,971	4,345,255,487	3,873,560,940	310,773,067,869
- <i>Depreciation for the period</i>	5,768,362,778	5,368,365,644	156,156,575	104,818,788	11,397,703,785
Ending balance	120,199,660,249	193,491,319,615	4,501,412,062	3,978,379,728	322,170,771,654
Net carrying amount					
Beginning balance	451,176,522,130	149,387,820,933	2,097,024,513	1,630,063,075	604,291,430,651
Ending balance	445,408,159,352	144,019,455,289	1,940,867,938	1,525,244,287	592,893,726,866

CMC Corporation

CMC Tower, No.11 Duy Tan Street,
Cau Giay Ward, Ha Noi City, Viet Nam

Separate Financial Statements

For the period from 01 April 2024 to 31 March 2025

Annex 03: Statutory obligations

	Tax payable at beginning of the year	Tax payable in the year	Tax paid in the year	Tax payable end of the year
	VND	VND	VND	VND
- Value-added Tax	1,268,736,856	6,182,314,203	3,207,906,087	4,243,144,972
- Personal Income Tax	926,119,432	1,245,145,338	1,512,845,729	658,419,041
Total	2,194,856,288	7,427,459,541	4,720,751,816	4,901,564,013

CMC Corporation

CMC Tower, No.11 Duy Tan Street,
Cau Gay Ward, Ha Noi City, Viet Nam

Separate Financial Statements

For the period from 01 April 2025 to 30 June 2025

Annex 04: INCREASE AND DECREASE IN OWNER'S EQUITY

a) Changes in owner's equity

	Contributed legal capital	Share capital surplus	Treasury Stock	Undistributed earnings	Total
	VND	VND	VND	VND	VND
<i>Previous year</i>	-	-	-	-	-
Beginning balance (As at 01 April 2024)	1,900,269,960,000	27,062,540,400	-	259,811,066,843	2,187,143,567,243
Net profit for the period	-	-	-	71,001,431,188	71,001,431,188
Increase from share capital surplus	4,123,000,000	-	-	-	4,123,000,000
Redemption of ESOP shares	-	-	(286,000,000)	-	(286,000,000)
Ending balance of current period (As at 30 June 2024)	1,904,392,960,000	27,062,540,400	(286,000,000)	330,812,498,031	2,261,981,998,431
Current year					
Beginning balance (As at 01 April 2025)	2,113,396,070,000	27,062,540,400	(388,000,000)	264,888,761,869	2,404,959,372,269
Net profit for the period	-	-	-	77,194,350,427	77,194,350,427
Ending balance of current period (As at 30 June 2025)	2,113,396,070,000	27,062,540,400	(388,000,000)	342,083,112,296	2,482,153,722,696